



I Mina'trentai Dos na Liheslaturan Guahan

Senator Vicente (ben) Cabrera Pangelinan (D)

January 10, 2014

Senator Judith Won Pat
Speaker
I Mina'trentai Dos na Liheslaturan Guahan
155 Hesler St.
Hagatna, Guam

32-14-1200
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date: 1/10/14
Time: 9:57 am
Received by: [Signature]

2014 JAN 23 AM 11:08
[Signature]

Chairman
Committee on Appropriations,
Public Debt, Legal Affairs,
Retirement, Public Parks,
Recreation, Historic Preservation
and Land

Re: Guam Tax Code Commission

Hafa Adai Speaker Won Pat,

Member
Committee on Education,
Public Libraries
and Women's Affairs

In May 1990, the Guam Tax Code Commission was statutorily established pursuant to P.L. 20-181 to continue the work outlined in the original law, and was replaced by a Government Finance Commission in February 1994 pursuant to P.L. 22-74, which was subsequently repealed pursuant to P.L. 25-176:24. A new Legislative Tax Review Commission was established January 2004 as 2 GCA Ch. 11 by P.L. 27:56:2.

Member
Committee on General
Government Operations and
Cultural Affairs

The Committee on Appropriations, Public Debt, Legal Affairs, Retirement, Public Parks, Recreation, Historic Preservation and Land attempted to gather and consolidate the work of past commissions and invited as many former members that we could get in touch with to a meeting held on June 7, 2013. In our invitation to the former commission members, we asked for any relevant materials that they may have in their possession and could share at the meeting of if they were unable to attend the meeting we asked to send them to my office.

Member
Committee on Municipal
Affairs, Tourism, Housing and
Hagåtña Restoration and
Development Authority

Present at the meeting were Former Speaker Joe T. San Agustin (former commission member), Mr. John Camacho (RevTax), Mr. Bob Steffy (former commission member), Mr. Phil Tydingco and Mr. Tom McLaughlin, both from the Office of the Attorney General.

Member
Committee on Health &
Human Services, Health
Insurance Reform, Economic
Development and Senior
Citizens

The discussion at the meeting was very enlightening as Former Speaker San Agustin and Mr. Steffy provided important historical background on the work done by past commissions. Unfortunately, many of those reports, minutes and other documents have been misplaced or lost.

Member
Committee on Aviation, Ground
Transportation, Regulatory
Concerns and Future
Generations

At the meeting, Former Speaker San Agustin shared some correspondence dating back to 1981, 1982 and 1992. Our office also did some extensive research and found more documents at the UOG Library that the Former Speaker archived many years ago.

Letter to Speaker Judith Won Pat
January 10, 2014
Page 2

In summary, the meeting proved to be a constructive process to begin the dialogue on how the commission should proceed, in whatever direction it chooses to decide. The other impetus to call this meeting was to be aware of the pending changes that the US Congress is possibly moving toward to re-write the tax code and how those changes may affect Guam.

Attached to this letter is the following:

1. Volume I – Executive Orders, Public Laws, Meeting Minutes, All Correspondences and Miscellaneous Items.
2. Volume II – Reports: QC Review Subcommittee, Documents submitted by Joe T. San Agustin, KPMG Peak Marwick Presentation to the Guam Tax Code Commission (dated August 1991), KPMG Peat Marwick Report on Policy Economics Group.
3. Report from KPMG Peat Marwick Policy Economics Group
4. DVD of a compilation of correspondence, meeting minutes and agreements from the archives of the UOG Library provided by Former Speaker Joe T. San Agustin
5. DVD of Preliminary Results of Microsimulation Tax Models (August 1991)

I hereby submit these documents to you for further action by the Guam Legislature.

Si Yu'os Ma'ase,



Vicente (ben) Cabrera Pangelinan
Senator

LEGISLATIVE TAX REVIEW COMMISSION

MEMBER DIRECTORY

Legislative Tax Review Commission (Overall) & De-linkage Review Sub Committee

Chairperson: Senator Vicente "ben" Pangelinan: senbenp@guam.net

Point of Contact: Ms. Lisa Cipollone: cipo@guam.net

Contact nos. 473-4236/37

Fax No. 473-4238

Legislative Tax Review Commission (Overall)

Vice Chairperson: Mr. David Sanford, daves@stgguam.com

Point of Contact: Ms. Jessica Reyes, support@guamboa.org

Contact nos. 647-0220 / 0230

Fax No. 647-0800 or alternative no. 647-0816

Member

Acting Speaker Edward J.B. Calvo; sencalvo@gmail.com

Point of Contact: Mr. Henry Cruz; henrymcruz55@yahoo.com

Contact No. 475-8801

Fax No. 475-8805

Local Tax System Review Sub Committee

Chairperson: Senator Jesse Lujan; jal@ite.net

Point of Contact: Mr. Mike perez; mjperez48@iyahoo.com

contact nos. 647-5373/75/76

fax no. 647-5377

Qualifying Certificates Review Sub Committee

Chairperson: Mr. Anthony Blaz; tblaz@guameda.net

Point of contact: Ms. Eleanor Umagat ; eumagat@investguam.com

contact nos. 647-4332 X122

fax No. 649-4146

Gross Receipts Tax Review Sub Committee

Chairperson: Mr. Art Ilagan, llagan@revtax.gov.gu

Point of Contact: Ms. Christine Borja, christine.borja@revtax.gov.gu or

Mr. John Camacho; jpcamacho@revtax.gov.gu

Contact nos. 635-1815

Fax No. 633-2643

LEGISLATIVE TAX REVIEW COMMISSION

MEMBER DIRECTORY

Member

Mr. David Ledger: dledger@carlsmith.com

Point of Contact: Ms. June Borja; 3jmc@carlsmith.com

Contact nos. 472-6813

Fax No. 477-4375

Member

Dr. Roseann Jones; murphyjones@mac.com or rmjones@ite.net

Point of Contact: Ms. Ferna Dela Pena, UOG School of Business Office

Contact No. 735-2501

Fax No. 734-5362

Member

Mr. Michael Borja; delta@guam.net

Point of Contact: Ms. Precy Susim; psusim@guam.net

Contact No. 649-5866

Fax No. 649-5860

Member

Mr. Tom Flores; tfactory@guam.net

Point of Contact: Ms. Tasha Ramos; tfactory@guam.net

Contact No. 472-8337/8335

Fax No. 472-8422

Gross Receipts Tax Review subcommittee members

Art Ilagan

John Camacho

Joaquin B Santos - Tentak

Lance Kanagaki - Ernst & Young (CPA)

Dave Tydingco

Raymond V Blas

Pelagio Sardoma - Sardoma & Associates (CPA)

Evelyn Cruz - Deloitte & Touche (CPA)

Joseph Flores

Michael Borja - Delta Mgmt

John Gilliam - Economist

